

ACCI Dynamic – Diversified Market Portfolio (DMP)

Key Facts

Fund Name: ACCI Dynamic - Diversified Market Portfolio (DMP)

Investment Manager: ACCI Capital Investments SGIC SA

Admin: ADEPA Asset Management SA Luxembourg

Custodian: Quintet Luxembourg
 Auditor: KPMG
 Liquidity: Daily
 Currencies: USD
 Regulatory Framework: UCITS
 Jurisdiction: Luxembourg
 Redemption Fee: None

Target Return: 1Y Libor + 6% p.a.
 Investment Horizon: 3-5 years

INSTITUTIONAL CLASS: Min. 500,000

Mgmt Fee: 0.75%
 Performance Fee: -
 ISIN USD (A1): LU1913290232

RETAIL CLASS: Min. 10,000

Mgmt Fee: 1.20%
 Performance Fee: -
 ISIN USD (A3): LU2174496260

Key Benefits

- The portfolio participates in equity bull markets by actively managing the equity weight in the portfolio, shifting it in steps of 10-30% with a maximum allocation to equities of 60%
- Addresses investor risk aversion by using an equity “underweight” that is larger than the corresponding equity “overweight”
- Changes to a zero allocation to equities when the outlook deteriorates, like in 2008, 2010, 2011 and late 2015
- Relies on a systematic investment process supported by algorithms built on behavioral finance and machine learning

Systematically managing risk and performance via asset allocation changes in a portfolio from 0% to 60% equities

Investment Strategy

ACCI Dynamic – Diversified Market Portfolio (DMP) is a medium risk multi-asset class strategy focused on providing an attractive return on invested capital via a long-term total return strategy seeking to limit volatility and drawdowns. The strategy's aim is to always hold a portfolio, which is appropriate for the financial outlook, even if this entails having a zero allocation to equities. To secure objectivity, reliability and speed in the decision-making process we supplement our qualitative analysis with behavioral finance-driven decision support algorithms.

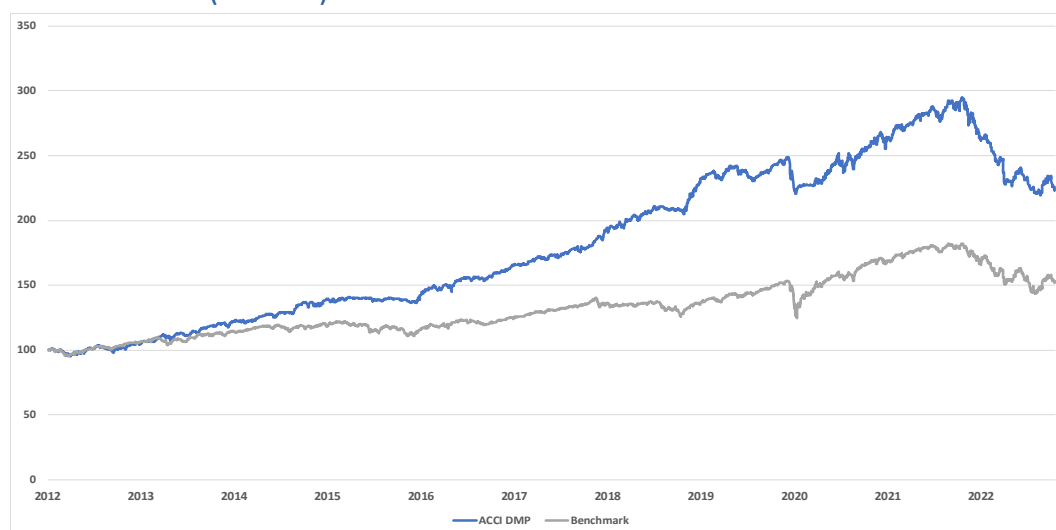
Asset Allocation

ACCI DMP allows risk averse investors to benefit from globally diversified portfolio participating in upwards trending equity markets. The strategy achieves this by actively managing the allocation and equity exposure of the portfolio, while never holding more than 60% in equities and going completely out of the equity market when the outlook deteriorates significantly. The total portfolios are fully invested in ETFs.

Current Portfolio: Balanced

Positions	Weight
ISHARESUS AGG BOND ETF	15%
ISHARES USD T BD GOV 7-10	15%
ISHARES JPM E/M MKT ETF	10%
ISHARES IV MTG B SEC ETF	10%
ISHARES USD CORP BOND ETF	10%
ISHARES USD TREAS 20+ ETF	10%
ISHARES GOLD PRODUCERS	5%
ISHS S&P500 INDUSTR ETF	5%
ISHARES S&P PRODUCERS AGR	5%
ISHARES MSCI USA DIV ESG	5%
ISHS S&P500 CONS DISC ETF	5%
ISHS MSCI GLO SEMICON ETF	4%
Cash	1%

Performance (in USD)



(Source: Bloomberg)

*Performance based on simulation from 2012 to 2018. Return for 2019 reflects only the performance since inception (March 11th, 2019). Composite index: 50% US Agg Bond + 50% FTSE World.

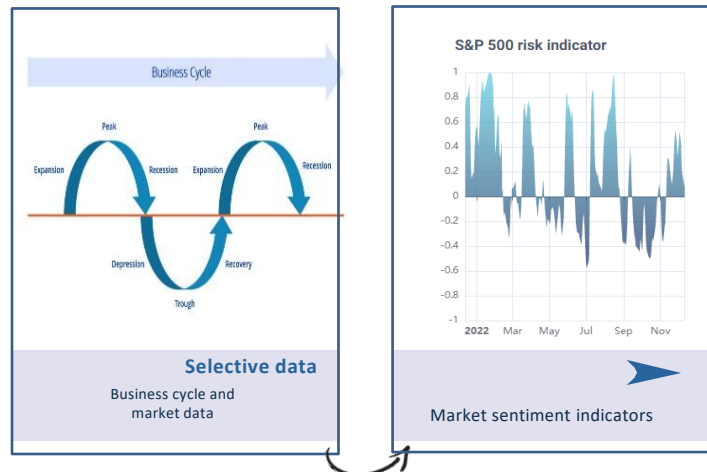
Disclaimer:
 Past performance does not guarantee future performance. This document is for information only, consult other documentation of the fund in our website or e-mail address.
 The Fund is a privately offered security and therefore not registered with the BCU

ACCI Dynamic – Diversified Market Portfolio (DMP)

Systematically managing risk and performance via asset allocation changes in a portfolio from 0% to 60% equities

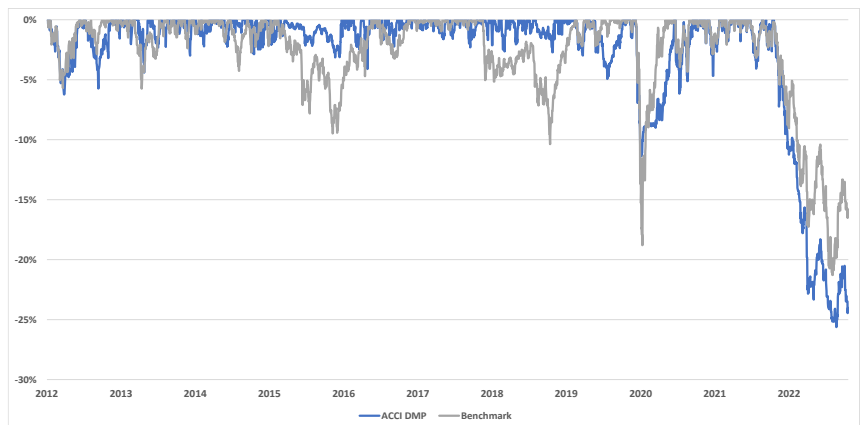
Value creation through a market sentiment indicator

DMPs strategy seeks long term total return with limited drawdown .When the indicator signals a change in financial outlook, we change the portfolio position accordingly. High Focus on the long term.



Key numbers and drawdowns

Year	Return		Max Drawdown	
	DMP	Composite Index	DMP	Composite Index
2015	1.58%	-1.38%	-2.71%	-9.48%
2016	15.18%	4.48%	-4.11%	-3.24%
2017	13.20%	12.05%	-2.30%	-0.97%
2018	14.95%	-5.44%	-2.72%	-8.71%
2019	16.95%	16.56%	-4.93%	-2.21%
2020	6.32%	11.86%	-11.39%	-18.80%
2021	13.99%	8.30%	-7.24%	-5.41%
5 Y	4.85%			
3 Y	-2.52%			
1 Y	-23.73%			
2022	-23.73%	-15.87%	-25.33%	-21.09%



*Performance based on simulation from 2015 to 2018. Return for 2019 reflects only the performance since inception (March 11th, 2019). Composite index: 50% US Agg Bond + 50% FTSE World.

(Source. **Bloomberg**)

*Drawdown based on simulation from 2012 to 2018. Return for 2019 reflects only the performance since inception (March 11th, 2019). Composite index: 50% US Agg Bond + 50% FTSE World.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2012			0.95%	-0.51%	-3.29%	-0.70%	0.89%	4.07%	2.12%	-2.77%	-0.15%	1.61%	2.03%
2013	2.14%	1.23%	1.23%	0.55%	3.55%	-0.08%	1.17%	-0.80%	2.13%	2.01%	1.83%	0.52%	16.53%
2014	1.70%	0.36%	1.20%	-0.67%	0.99%	2.13%	1.14%	0.67%	0.88%	-0.38%	5.37%	0.43%	14.58%
2015	-1.40%	2.91%	0.24%	-0.18%	1.56%	-0.14%	0.02%	-0.47%	-0.64%	0.55%	-0.01%	-0.81%	1.58%
2016	-0.98%	2.32%	4.78%	1.43%	-2.04%	1.36%	3.41%	1.71%	-0.80%	0.71%	0.45%	2.06%	15.18%
2017	0.82%	2.45%	1.15%	-0.52%	2.23%	0.63%	1.64%	-0.99%	2.37%	1.26%	1.37%	0.09%	13.20%
2018	3.02%	3.49%	1.38%	2.17%	0.07%	2.01%	0.83%	0.85%	1.38%	-0.31%	-0.15%	-0.62%	14.95%
2019	6.23%	3.00%	2.56%	2.18%	-2.57%	2.87%	1.28%	-1.52%	-2.12%	0.83%	1.70%	1.65%	16.95%
2020	0.15%	-4.61%	-2.21%	0.37%	-0.03%	0.89%	3.71%	4.91%	-2.39%	-1.78%	4.85%	2.80%	6.32%
2021	0.19%	0.73%	1.76%	3.04%	0.25%	1.75%	1.16%	1.84%	-2.63%	2.82%	-0.30%	2.70%	13.99%
2022	-5.05%	-3.18%	-1.69%	-4.76%	-2.36%	-7.15%	3.17%	-1.95%	-3.28%	-1.01%	3.23%	-2.23%	-23.73%

Monthly returns calculated with backtesting until the fund was launched (March 2019). Returns since March 2019 are based on real performance of A1 share class.

Monthly returns include the management fee of the A1 class (0.75% p.a.) also for the backtest.

Disclaimer:

Past performance does not guarantee future performance. This document is for information only, consult other documentation of the fund in our website or e-mail address.

The Fund is a privately offered security and therefore not registered with the BCU