

May 31, 2022

ACCI Dynamic – Diversified Market Portfolio (DMP)

Key Facts

Fund Name: ACCI Dynamic - Diversified Market Portfolio (DMP)

Investment Manager: ACCI Capital Investments SGIIC SA

Admin: ADEPA Asset Management SA Luxembourg

Custodian: Quintet Luxembourg
Auditor: KPMG
Liquidity: Daily
Currencies: USD
Regulatory Framework: UCITS
Jurisdiction: Luxembourg
Redemption Fee: None

Target Return: 1Y Libor + 6% p.a.
Investment Horizon: 3-5 years

INSTITUTIONAL CLASS: Min. 500,000

Mgmt Fee: 0.75%
Performance Fee: -
ISIN USD (A1): LU1913290232
ISIN EUR Hedged (B1): LU1913290406

RETAIL CLASS: Min. 1,000

Mgmt Fee: 1.50%
Performance Fee: -
ISIN USD (A2): LU1913290315
ISIN EUR Hedged (B2): LU1913290588

Key Benefits

- The portfolio participates in equity bull markets by actively managing the equity weight in the portfolio, shifting it in steps of 10-30% with a maximum allocation to equities of 60%
- Addresses investor risk aversion by using an equity “underweight” that is larger than the corresponding equity “overweight”
- Changes to a zero allocation to equities when the outlook deteriorates, like in 2008, 2010, 2011 and late 2015
- Relies on a systematic investment process supported by algorithms built on behavioral finance and machine learning

Systematically managing risk and performance via asset allocation changes in a portfolio from 0% to 60% equities

Investment Strategy

ACCI Dynamic – Diversified Market Portfolio (DMP) is a medium risk multi-asset class strategy focused on providing an attractive return on invested capital via a long-term total return strategy seeking to limit volatility and drawdowns. The strategy's aim is to always hold a portfolio, which is appropriate for the financial outlook, even if this entails having a zero allocation to equities. To secure objectivity, reliability and speed in the decision-making process we supplement our qualitative analysis with behavioral finance-driven decision support algorithms.

Asset Allocation

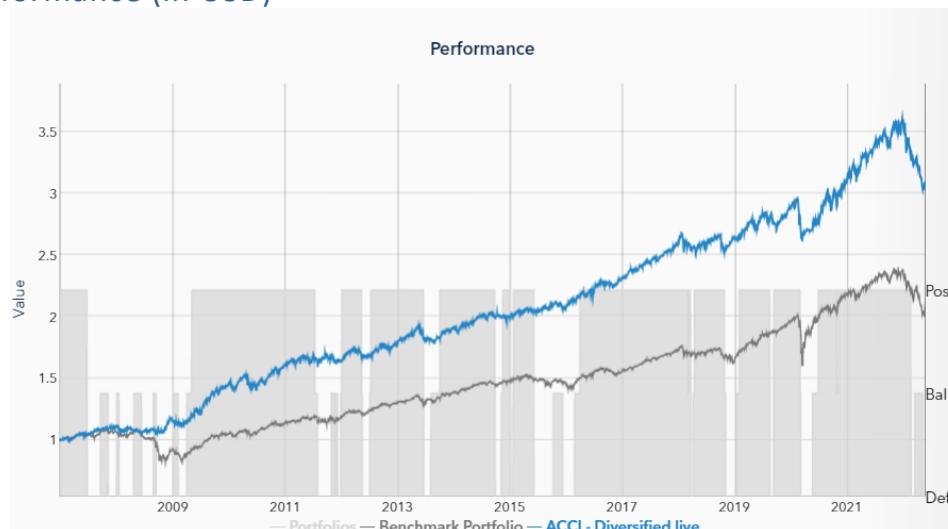
ACCI DMP allows risk averse investors to benefit from globally diversified portfolio participating in upwards trending equity markets. The strategy achieves this by actively managing the allocation and equity exposure of the portfolio, while never holding more than 60% in equities and going completely out of the equity market when the outlook deteriorates significantly. The total portfolios are fully invested in ETFs.

Current Portfolio:

Positive

Positions	Weight
iShares Core S&P 500 UCITS ETF	18%
Amundi S&P 500 UCITS ETF	16%
Lyxor S&P 500 UCITS ETF	15%
Invesco EQQQ Nasdaq 100 UCITS ETF	5%
iShares Core MSCI EM IMI UCITS ETF	5%
iShares USD High Yield Corp Bond UCITS ETF	5%
Xtrackers USD High Yield Corporate Bond UCITS ETF	5%
iShares USD Short Duration High Yield Corp Bond UCITS ETF	10%
iShares EUR High Yield Corp Bond UCITS ETF	5%
PIMCO Short-Term High Yield Corp Bond UCITS ETF	5%
iShares USD Treasury Bond 3-7yr UCITS ETF	11%

Performance (in USD)



(Source: Bloomberg)

* Gross performance based on simulation. Built on both live ETFs and index data

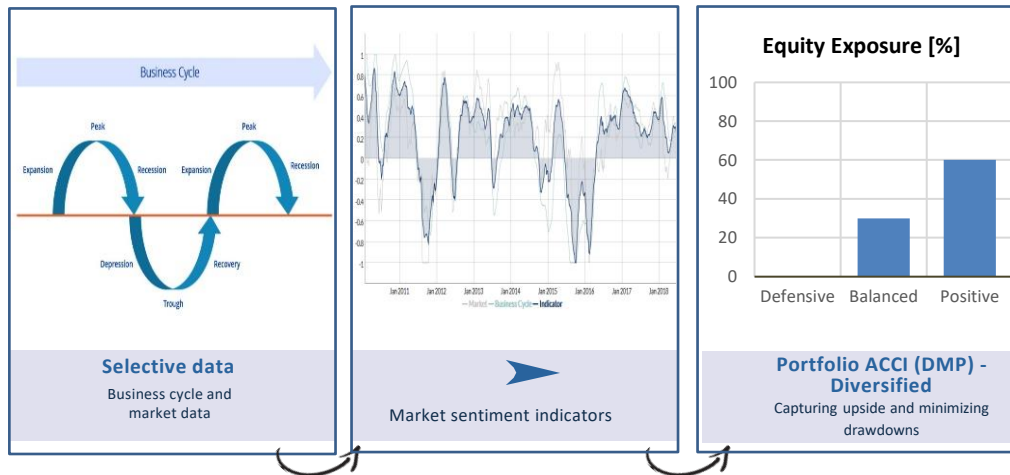
Disclaimer:
Past performance does not guarantee future performance. This document is for information only, consult other documentation of the fund in our website or e-mail address.
The Fund is a privately offered security and therefore not registered with the BCU

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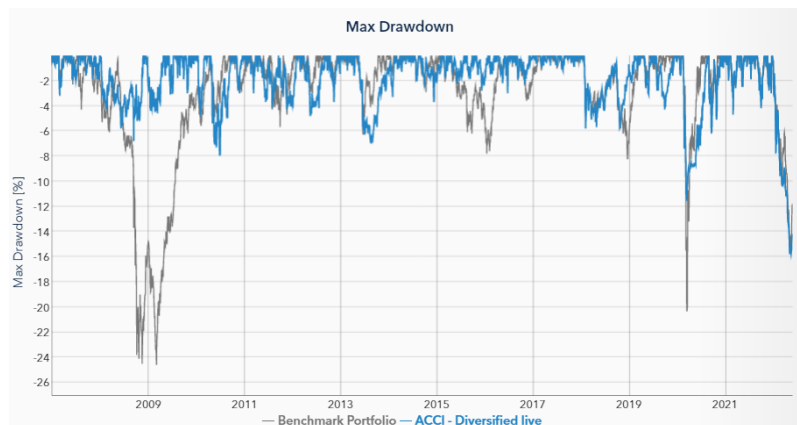
Value creation through a market sentiment indicator

DMPs strategy seeks long term total return with limited drawdown .When the indicator signals a change in financial outlook, we change the portfolio position accordingly. High Focus on the long term.



Key numbers and drawdowns

Year	Return		Max Drawdown	
	DMP	Composite Index	DMP	Composite Index
2015	3.95%	27.12%	-2.31%	-7.82%
2016	9.42%	28.47%	-3.01%	-3.90%
2017	12.61%	12.00%	-1.20%	-0.97%
2018	1.72%	20.66%	-5.83%	-10.37%
2019	4.37%	7.65%	-4.93%	-2.21%
2020	6.32%	11.86%	-11.39%	-18.80%
2021	13.99%	8.30%	-4.68%	-3.18%
5 Y	4.90%	5.80%		
3 Y	6.62%	6.70%		
1 Y	-9.85%	-6.50%		
2022 YTD	-15.95%	-10.88%	-17.46%	-13.66%
Return p.a:	7.30%			
Volatility p.a:	7.00%			
Sharpe Ratio:	0.90			
Sortino Ratio:	1.15			



*Gross performance based on simulation from 2015 to 2018. Return for 2019 reflects only the performance since inception (March 11th, 2019). Composite index: 50% US Agg Bond + 50% FTSE World.

(Source. Bloomberg)

* Gross performance based on simulation. Built on both live ETFs and index data

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2007	0.70%	-0.30%	0.90%	2.47%	1.73%	-0.95%	1.72%	1.50%	0.46%	1.29%	-0.27%	0.00%	9.60%
2008	2.28%	0.80%	0.71%	-1.58%	-1.25%	0.72%	0.09%	1.35%	0.27%	-0.53%	5.59%	4.54%	13.50%
2009	-3.86%	-0.75%	2.11%	-2.06%	1.85%	0.58%	5.76%	2.26%	3.50%	-0.66%	3.33%	1.36%	13.83%
2010	-1.62%	1.51%	3.89%	1.16%	-4.64%	-1.83%	4.53%	-1.72%	4.97%	2.33%	-1.04%	3.62%	11.16%
2011	1.27%	1.88%	0.18%	2.03%	-0.54%	-1.03%	-0.55%	-1.42%	2.50%	-1.22%	0.80%	1.16%	5.08%
2012	1.69%	2.79%	1.04%	-0.29%	-3.21%	-0.47%	2.15%	1.28%	1.38%	-0.45%	0.68%	0.00%	6.65%
2013	3.23%	0.82%	1.31%	1.51%	1.22%	-3.40%	-0.54%	-0.49%	-0.49%	2.86%	1.18%	0.58%	7.88%
2014	-1.26%	2.61%	0.21%	0.57%	1.65%	1.11%	-0.75%	2.02%	-1.14%	-0.50%	0.85%	-0.25%	5.15%
2015	0.90%	2.33%	-0.58%	0.88%	-0.05%	-0.19%	1.11%	0.10%	0.62%	-0.43%	-0.38%	-0.38%	3.95%
2016	2.45%	0.84%	0.09%	0.19%	0.74%	0.37%	2.66%	0.31%	0.22%	-0.80%	0.49%	1.52%	9.42%
2017	0.70%	2.53%	0.34%	0.72%	1.01%	0.25%	1.46%	0.25%	0.98%	1.46%	1.00%	1.26%	12.61%
2018	2.34%	-2.06%	-1.95%	0.60%	0.55%	0.20%	1.65%	1.12%	0.27%	-3.99%	1.07%	2.12%	1.72%
2019	0.92%	1.52%	0.05%	2.18%	-2.57%	2.87%	1.28%	-1.52%	-2.12%	0.83%	1.70%	1.65%	6.81%
2020	0.15%	-4.61%	-2.21%	0.37%	-0.03%	0.89%	3.71%	4.91%	-2.39%	-1.78%	4.85%	2.80%	6.32%
2021	0.19%	0.73%	1.76%	3.04%	0.25%	1.75%	1.16%	1.84%	-2.63%	2.82%	-0.30%	2.70%	13.99%
2022	-5.05%	-3.18%	-1.69%	-4.76%	-2.36%								-15.95%

Monthly returns calculated with backtesting until the fund was launched (March 2019). Returns since March 2019 are based on real performance of A1 share class.

Monthly returns include the management fee of the A1 class (0.75% p.a.) also for the backtest.

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