ACCI ASSET MANAGEMENT

August 31, 2026

ACCI Dynamic – Systematic Allocation (SA)

Key Facts

Fund Name: ACCI Dynamic – Systematic Allocation (SA)

Investment Manager: ACCI Capital Investments SGIIC SA

Admin: ADEPA AM SA Luxembourg

Custodian: Quintet Luxembourg
Auditor: KPMG
Liquidity: Daily
Currencies: USD
Regulatory Framework: UCITS
Jurisdiction: Luxembourg
Redemption Fee: None

INSTITUTIONAL CLASS: Min. 500,000

Mgmt Fee: 1.10%
Performance Fee: 20% (Hurdle 1Y Libor +5%)
ISIN USD (A1): LU1913291479
ISIN EUR Hedged (B1): LU1913291636

RETAIL CLASS: Min. 1,000

Mgmt Fee: 2.20%
Performance Fee: 20% (Hurdle 1Y Libor +5%)
ISIN USD (A2): LU1913291552
ISIN EUR Hedged (B2): LU1913291719

Key Benefits

- Designed to outperform its benchmarks and global equities by systematically managing the risk and equity holdings in the portfolio across the business cycle
- Shifts its assets using the whole combination within the asset spectrum from equities to cash, just used when the outlook deteriorates
- Uses algorithms based on behavioral finance to secure consistency, objectivity, and speed in making allocation decisions
- We aim to outperform MSCI World equity markets on a full economic cycle, 5-7 years horizon, while reducing drawdown

The way to have Global Equity in different economic cycles.
Up to 100% Global Equity Exposure.

Investment Strategy

ACCI Dynamic - SA is a systematically managed multi asset portfolio dynamically shifting its equity allocation from up to 100%. The Fund aims to provide an attractive long-term return from two sources systematic asset allocation and an efficient underlying asset selection. The fund seeks to outperform a balanced benchmark of 50% equities and 50% bonds on a 3-year horizon and also the MSCI World over a full market cycle 5-7 years. By systematically reducing equity weight when the outlook for financial markets deteriorates, we seek to limit drawdowns and human biases and thereby have higher starting points for building asset values when equity markets resume their upwards trend.

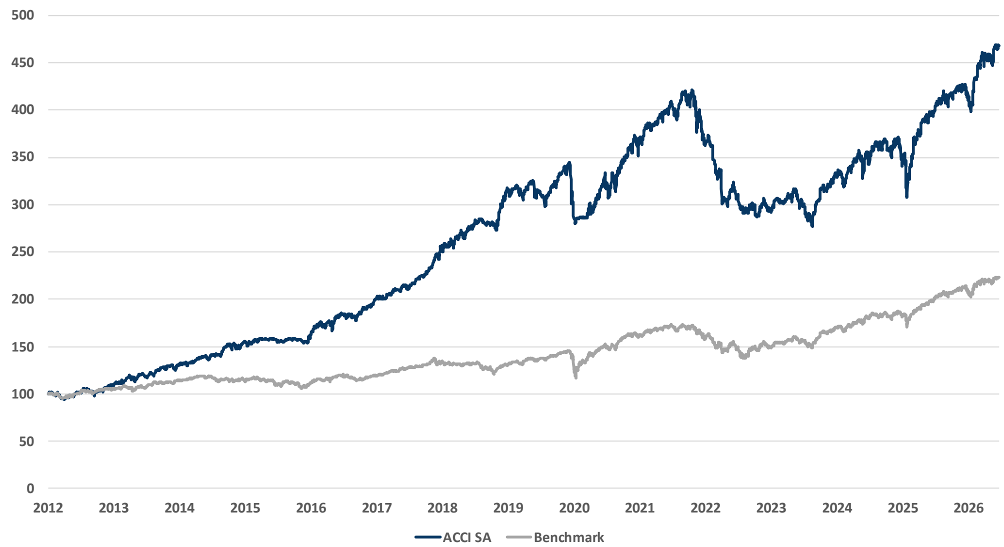
Asset Allocation

ACCI Dynamic – SA will be holding close to 100% in equities most of the time. However, when the market outlook deteriorates, this equity allocation will be reduced according to market conditions. In cases of a very negative outlook the equity exposure will decrease accordingly. When Equities are reduced, the balance of the portfolio is invested in fixed income instruments or cash. The total portfolios are fully invested in ETFs.

Current Portfolio

Position	Weight
INVESCO S&P 500 USD ACC	16%
DB X-TRACK S&P 500 ETF 1C	15%
AMUNDI CORE SP500 $ D ETF	9%
WT US QUALITY DIV GR ETF	8%
WISDOMTREE GBL QUAL ETF	7.5%
WISDOM TREE IS CLOUD COMP	4.5%
ISHS MSCI GLO SEMICON ETF	3.5%
XTRACK PLC XTR MWM ETF 1C	3%
INV EQQQ NASDAQ USD	2.5%
XTRACKERS MSCI E/M 1C ETF	2.5%
X-TRACK DAX UC ETF EUR	2.5%
ISHS S&P500 INFO TECH ETF	2%
MLT AMUNDI S/OVRGHT ETFC$	17%
ISHARES USD FRN USD ETF	4%
STATE G/CONV BD USD	2%
CASH	1%

Performance (in USD)



*Performance based on simulation from 2012 to 2018. Return for 2019 reflects only the performance since inception (March 25th, 2019). Composite Index: 50% MSCI ACWI Index + 50% US Agg Bond.

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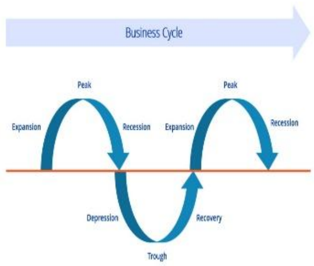
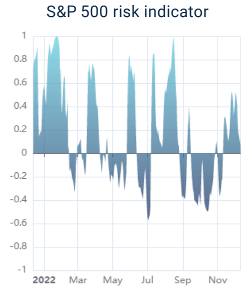
Value creation through a market sentiment indicator

The Dynamic strategy seeks a long term total return aiming to create an annual return of 6%-10% across the business cycle and to outperform MSCI World equity index (gross) across different market conditions. The equity allocation will be changing dynamically between 0% and 100%.



Selective data
Business cycle and market data



Market sentiment indicators

Key numbers and drawdowns

Year	Return SA	Return Composite Index	Max Drawdown SA	Max Drawdown Composite Index
2015	3.46%	-1.38%	-3.49%	-8.24%
2016	21.04%	4.48%	-6.33%	-5.02%
2017	22.49%	12.05%	-2.29%	-5.02%
2018	19.04%	-5.44%	-3.85%	-9.86%
2019	6.00%	8.18%	-8.42%	-2.41%
2020	6.36%	13.30%	-18.72%	-19.86%
2021	19.06%	8.43%	-5.69%	-3.70%
2022	-31.39%	-15.21%	-31.76%	-20.27%
2023	11.32%	14.62%	-12.67%	-7.56%
2024	11.67%	9.42%	-8.29%	-3.50%
2025	17.00%	14.94%	-17.24%	-8.73%
5 Y	2.88%			
3 Y	15.31%			
1 Y	17.89%			
YTD 2026	11.78%	6.97%	-6.79%	-5.46%

*Performance based on simulation from 2015 to 2018. Return for 2019 reflects only the performance since inception (March 25th, 2019). Composite Index: 50% MSCI ACWI Index + 50% US Agg Bond.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2012			1.42%	-0.45%	-4.71%	-0.78%	1.75%	4.82%	3.52%	-2.78%	-0.29%	1.76%	3.95%
2013	3.29%	2.20%	2.33%	0.51%	4.56%	-0.15%	2.22%	-1.69%	2.72%	2.26%	2.90%	0.20%	23.36%
2014	1.62%	-0.28%	1.95%	-0.11%	0.87%	2.77%	1.49%	0.56%	1.42%	-0.48%	6.61%	0.82%	18.44%
2015	-1.97%	3.50%	-0.20%	0.38%	2.61%	-0.08%	0.07%	-0.48%	-1.06%	0.94%	0.30%	-0.48%	3.46%
2016	-1.45%	3.52%	6.80%	2.30%	-3.33%	2.04%	4.64%	2.00%	-1.96%	0.71%	1.06%	3.37%	21.04%
2017	1.21%	3.56%	1.96%	-1.49%	2.63%	1.72%	1.86%	-1.02%	3.25%	1.86%	1.60%	3.44%	22.49%
2018	4.73%	4.85%	0.56%	2.82%	0.05%	2.23%	1.01%	0.95%	2.17%	-0.24%	-0.21%	-1.15%	19.04%
2019	8.47%	3.84%	-0.21%	2.73%	-3.90%	2.77%	2.57%	-3.56%	-1.66%	1.57%	3.67%	2.35%	6.00%
2020	0.05%	-9.40%	-4.89%	0.32%	0.61%	2.44%	4.13%	6.84%	-3.01%	-1.59%	7.79%	4.24%	6.36%
2021	0.55%	2.05%	2.38%	4.01%	-0.08%	1.84%	1.28%	2.36%	-3.00%	4.13%	-0.40%	2.68%	19.06%
2022	-7.01%	-4.12%	-0.52%	-6.64%	-3.90%	-9.11%	3.38%	-1.92%	-4.11%	0.22%	-0.34%	-2.32%	-31.39%
2023	4.35%	-2.00%	2.98%	0.69%	-1.02%	2.33%	2.51%	-3.68%	-5.30%	-3.90%	9.15%	5.69%	11.32%
2024	-0.34%	2.69%	2.22%	-3.23%	2.93%	4.00%	1.13%	0.55%	1.69%	-0.45%	2.72%	-2.54%	11.67%
2025	3.18%	-2.96%	-5.11%	0.25%	8.05%	4.72%	2.17%	0.76%	2.45%	2.27%	-0.12%	0.77%	17.00%
2026	1.19%	0.07%	-5.81%	8.80%	5.40%	-0.03%	-1.47%	3.75%					11.78%

Monthly returns calculated with backtesting until the fund was launched (March 2019). Returns since March 2019 are based on real performance of A1 share class.
Monthly returns include the management fee of the A1 class (1.1% p.a.) also for the backtest.

Disclaimer:
Past performance does not guarantee future performance. This document is for information only, consult other documentation of the fund in our website or e-mail address.
The Fund is a privately offered security and therefore not registered with the BCU

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