

ACCI Dynamic – Systematic Allocation (SA)

Key Facts

Fund Name: ACCI Dynamic – Systematic Allocation (SA)

Investment Manager: ACCI Capital Investments SGIC SA

Admin: ADEPA AM SA Luxembourg

Custodian: Quintet Luxembourg

Auditor: KPMG

Liquidity: Daily

Currencies: USD

Regulatory Framework: UCITS

Jurisdiction: Luxembourg

Redemption Fee: None

Target Return: 1Y Libor + 7% p.a.

Investment Horizon: 3-5 years

INSTITUTIONAL CLASS: Min. 500,000

Mgmt Fee: 1.10%

Performance Fee: 20% (Hurdle 1Y Libor +5%)

ISIN USD (A1): LU1913291479

ISIN EUR Hedged (B1): LU1913291636

RETAIL CLASS: Min. 1,000

Mgmt Fee: 2.20%

Performance Fee: 20% (Hurdle 1Y Libor +5%)

ISIN USD (A2): LU1913291552

ISIN EUR Hedged (B2): LU1913291719

Key Benefits

- Designed to outperform its benchmarks and global equities by systematically managing the risk and equity holdings in the portfolio across the business cycle
- Shifts its assets using the whole combination within the asset spectrum from equities to cash, just used when the outlook deteriorates.
- Uses algorithms based on behavioral finance to secure consistency, objectivity, and speed in making allocation decisions
- Can be tailored to individual client and business needs
- Has outperformed MSCI World equity markets on 3, 5 and 10-year horizons

The way to have global equity in different economic cycles. From 0% to 100% global equity exposure

Investment Strategy

ACCI Dynamic - SA is a systematically managed multi asset portfolio dynamically shifting its equity allocation from 0% to 100%. The Fund aims to provide an attractive long-term return from two sources systematic asset allocation and an efficient underlying asset selection. The fund seeks to outperform a balanced benchmark of 67% equities and 33% bonds on a 3-year horizon and also the MSCI World over a full market cycle 5-7 years. By systematically reducing equity weight when the outlook for financial markets deteriorates, we seek to limit drawdowns and human biases and thereby have higher starting points for building asset values when equity markets resume their upwards trend.

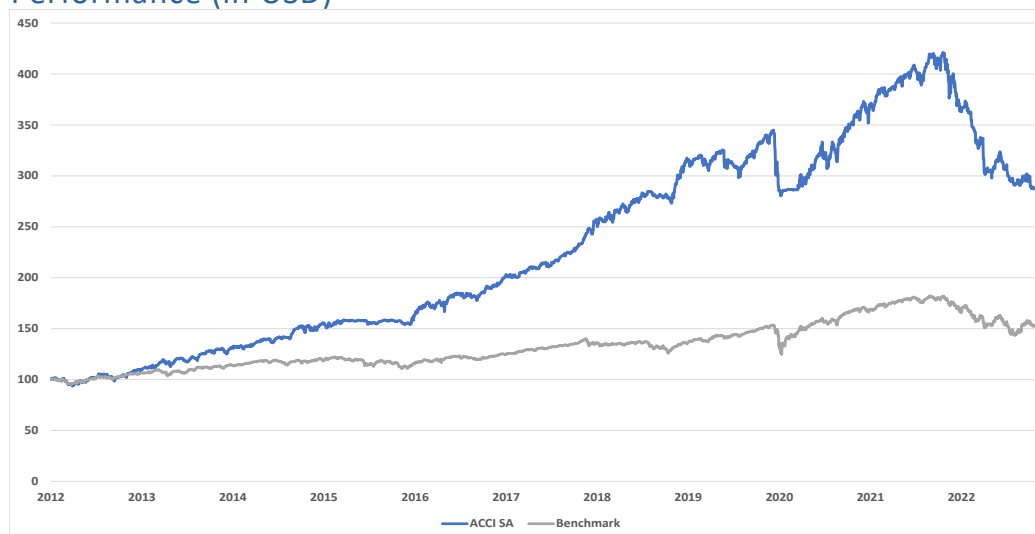
Asset Allocation

ACCI Dynamic – SA will be holding close to 100% in equities most of the time. However, when the market outlook deteriorates, this equity allocation will be reduced to 60% and, in cases of a very negative outlook, further to zero. When Equities are reduced, the balance of the portfolio is invested in fixed income instruments or cash. The total portfolios are fully invested in ETFs.

Current Portfolio: Balanced

Positions	Weight
SPDR MSCI WORLD USD ETF	18%
SPDR BLOOMBERG 1-3M ETF	12%
ISHARES IV MTG B SEC ETF	10%
INVESCO S&P 500 USD ACC	6%
XTK S&P500 EQUAL WEIGHT	5%
ISHRS US GOV BD 3-7 ETF	5%
ISHARES USD SH/DUR BD ETF	5%
ISHARES CORE MSCI WRD ETF	5%
ISHARES USD CORP BOND ETF	5%
ISHARES USD T BD GOV 7-10	4%
ISHARES TREAS BD 1-3 ETF	3%
ISHARES USD TREAS 20+ ETF	3%
ISHS S&P500 UTILITIES ETF	3%
ISHARES CORE MSCI EU ETF	3%
ISHARES MSCI HTH CARE ETF	3%
ISHS S&P500 CONS STAP ETF	3%
ISHARES JPM E/M MKT ETF	2%
XTRACKERS MSCI E/M 1C ETF	2%
ISHARES GOLD PRODUCERS	2%
Cash	1%

Performance (in USD)



(Source: Bloomberg)

*Performance based on simulation from 2012 to 2018. Return for 2019 reflects only the performance since inception (March 25th, 2019). Composite Index: 50% US Agg Bond + 50% FTSE World.

Disclaimer:

Past performance does not guarantee future performance. This document is for information only, consult other documentation of the fund in our website or e-mail address.

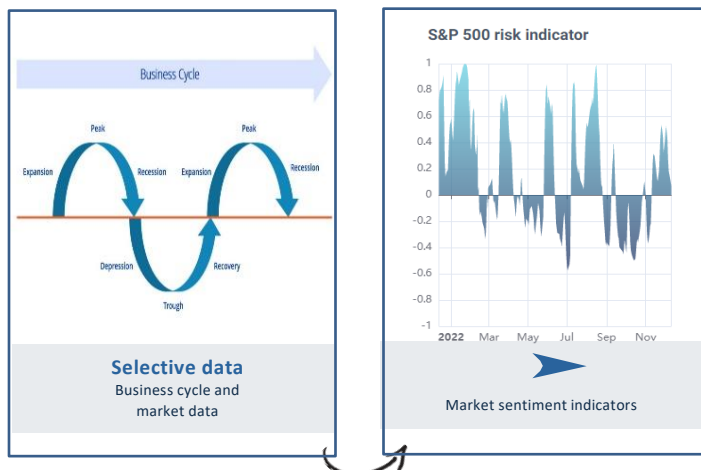
The Fund is a privately offered security and therefore not registered with the BCU

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The way to have Global Equity in different economic cycles. From 0% to 100% Global Equity Exposure

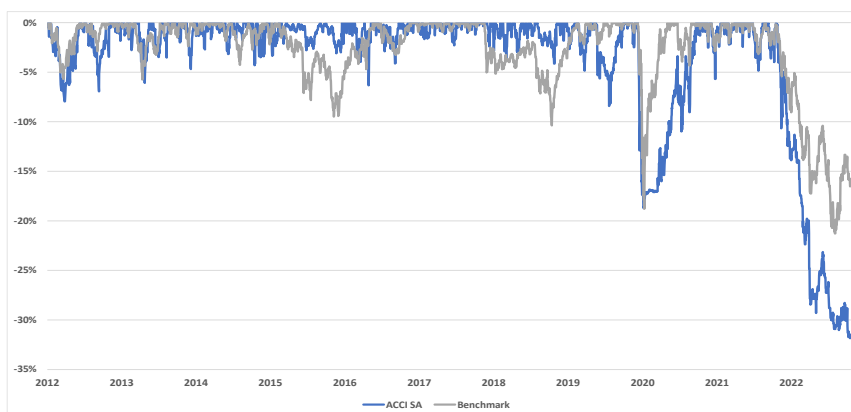
Value creation through a market sentiment indicator

The Dynamic strategy seeks a long term total return aiming to create an annual return of 6%-10% across the business cycle and to outperform MSCI World equity index (gross) across different market conditions. The equity allocation will be changing dynamically between 0% and 100%.



Key numbers and drawdowns

Year	Return		Max Drawdown	
	SA	Composite Index	SA	Composite Index
2015	3.46%	-1.38%	-3.35%	-9.48%
2016	21.04%	4.48%	-6.33%	-3.24%
2017	22.49%	12.05%	-2.41%	-1.32%
2018	19.04%	-5.44%	-4.13%	-8.71%
2019	19.55%	16.56%	-8.42%	-2.81%
2020	6.36%	11.86%	-13.70%	-16.50%
2021	19.06%	8.30%	-12.46%	-7.10%
5 Y	4.73%			
3 Y	-4.37%			
1 Y	-31.39%			
2022	-31.39%	-15.87%	-31.76%	-21.09%



*Performance based on simulation from 2015 to 2018. Return for 2019 reflects only the performance since inception (March 25th, 2019). Composite Index: 50% US Agg Bond + 50% FTSE World.

(Source: **Bloomberg**)

*Drawdown based on simulation from 2012 to 2018. Return for 2019 reflects only the performance since inception (March 25th, 2019). Composite Index: 50% US Agg Bond + 50% FTSE World.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2012			1.42%	-0.45%	-4.71%	-0.78%	1.75%	4.82%	3.52%	-2.78%	-0.29%	1.76%	3.95%
2013	3.29%	2.20%	2.33%	0.51%	4.56%	-0.15%	2.22%	-1.69%	2.72%	2.26%	2.90%	0.20%	23.36%
2014	1.62%	-0.28%	1.95%	-0.11%	0.87%	2.77%	1.49%	0.56%	1.42%	-0.48%	6.61%	0.82%	18.44%
2015	-1.97%	3.50%	-0.20%	0.38%	2.61%	-0.08%	0.07%	-0.48%	-1.06%	0.94%	0.30%	-0.48%	3.46%
2016	-1.45%	3.52%	6.80%	2.30%	-3.33%	2.04%	4.64%	2.00%	-1.96%	0.71%	1.06%	3.37%	21.04%
2017	1.21%	3.56%	1.96%	-1.49%	2.63%	1.72%	1.86%	-1.02%	3.25%	1.86%	1.60%	3.44%	22.49%
2018	4.73%	4.85%	0.56%	2.82%	0.05%	2.23%	1.01%	0.95%	2.17%	-0.24%	-0.21%	-1.15%	19.04%
2019	8.47%	3.84%	-0.21%	2.73%	-3.90%	2.77%	2.57%	-3.56%	-1.66%	1.57%	3.67%	2.35%	19.55%
2020	0.05%	-9.40%	-4.89%	0.32%	0.61%	2.44%	4.13%	6.84%	-3.01%	-1.59%	7.79%	4.24%	6.36%
2021	0.55%	2.05%	2.38%	4.01%	-0.08%	1.84%	1.28%	2.36%	-3.00%	4.13%	-0.40%	2.68%	19.06%
2022	-7.01%	-4.12%	-0.52%	-6.64%	-3.90%	-9.11%	3.38%	-1.92%	-4.11%	0.22%	-0.34%	-2.32%	-31.39%

Monthly returns calculated with backtesting until the fund was launched (March 2019). Returns since March 2019 are based on real performance of A1 share class.

Monthly returns include the management fee of the A1 class (1.1% p.a.) also for the backtest.

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