

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# INCOMETRIC FUND - ACCI DMP - Diversified A1, USD

A Sub-Fund of Incometric Fund, ISIN LU1913290232  
This Fund is managed by Adepa Asset Management S.A.

## Objectives and Investment Policy

The Investment Objective of the Sub-Fund is to achieve a total return via indirect investment in interest rates, dividends, and capital appreciation across the business cycle, understood as a time frame of 3-7 years.

The Sub-Fund seeks to accomplish this objective through investing primarily in UCIs/UCITS, including eligible EU Exchange Traded Funds (EU ETFs), which invest in equity and fixed income mainly from issued issuers from OECD countries, but also in emerging markets (with a maximum exposure of 30% of the Sub-Fund total net assets), as per MSCI definition for equities and as per the JP Morgan definition on Bonds). Depending on the market environment, the Sub-Fund will seek to hold an optimal portfolio of UCIs/UCITS (holding both fixed income and/or equities) and, when the market environment and outlook changes, the Sub-Fund will change the allocation and weight of both equity and fixed income investments to adjust the risk profile of the Sub-Fund in order to achieve an optimal portfolio for the immediate future. The Sub-Fund's indirect Fixed Income exposure is at a maximum level of 100% of the total net asset, mainly through UCIs/UCITS. This Fixed Income UCIs/UCITS may invest in convertible bonds, fixed-rate or floating securities, zero-coupon bonds, treasury bonds and may also invest in not rated bonds / high yield bonds (without any rating restrictions). The Sub-Fund can have an indirect equity allocation between zero and maximum 50% of the Sub-Funds total net assets.

the Sub-Fund may also use financial derivative instruments products traded on a regulated market and/or over the counter (OTC), provided they are contracted with first class financial institutions specialised in this type of transactions, for hedging purposes mainly to hedge currency risk.

The Sub-Fund may also hold cash, deposits and money market instruments and money market UCIs or UCITS but will not use cash or money market instruments as part of the integral investment strategy. If the portfolio manager considers it in the best interest of the unitholders, the Sub-Fund may also temporarily hold these investments up to 100% of its total net assets.

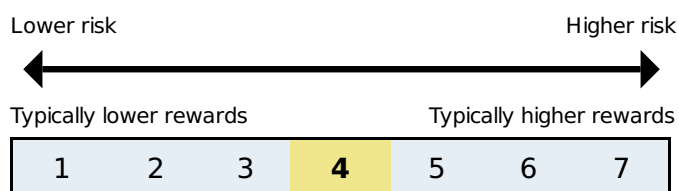
The Sub-Fund will capitalise its entire earnings following an income accumulation policy.

The Share Class' currency is USD. The Sub-Fund's reference currency is USD.

The aforementioned investment strategy corresponds to investors with a medium investment risk profile. The Sub-Fund will be targeting an annualized average volatility of 3-8% on a 5-year rolling basis.

The investors are able to redeem their units on a daily basis.

## Risk and Reward Profile



The risk/return indicator shows the correlation between risk and returns. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

The risk category of the Sub-Fund is 4 and is calculated from historical data or simulated historical data of the underlying securities when the real data is not sufficient. Past performance is not necessarily a reliable indicator of the Sub-Fund's future risk and reward profile.

The following risks may materially impact the Sub-Fund but are not captured by the indicator:

**Credit risk:** The default of the issuer of a debt instrument held by the Sub-Fund.

**Liquidity risk:** Securities in the Sub-Fund may be sold below their valuation due to insufficient liquidity in the market.

**Counterparty risk:** A counterpart may fail paying the proceeds related to the sale of securities by the Sub-Fund or may fail delivering the securities purchased by the Sub-Fund. A counterpart of the Sub-Fund in an OTC derivative may fail satisfying its obligations towards the Sub-Fund at any event of the OTC derivative agreement.

**Operational risk:** Failures or delays in operational processes may negatively affect the Sub-Fund.

**Derivatives risk:** Derivatives may be used to increase, lower or maintain the risk level of the Sub-Fund. The derivative strategy may fail resulting in significant losses for the Sub-Fund.

**Currency risk:** Exchange rate fluctuations may negatively affect the value of the Sub-Fund's investments.

**Event Risk:** The overall value of all types of investments may be affected by devaluations, political and governmental interventions in relevant markets or irregular and sudden market fluctuations.

The above mentioned list of risk factors is not exhaustive. Other factors may influence the pricing of the underlying securities and therefore the value of the Sub-Fund's investments.

## Charges for this fund

|  |       |
|--|-------|
| One-off charges taken before or after you invest   |       |
| <b>Entry Charge</b>  | 0%    |
| <b>Exit Charge</b>   | 0%    |
| This is the maximum that might be taken out of your money before it is invested or before the proceeds are paid out. |       |
| Charges taken from the Fund over a year  |       |
| <b>Ongoing charges</b>   | 1.22% |
| Charges taken from the Fund under certain conditions   |       |
| <b>Performance fee</b>   | None  |

The charges investors pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of the investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges are based on the preceding calendar year's expenses and may vary from year to year. Ongoing charges are defined as expenses used for running the Sub-Fund/Share Class, including marketing and distribution expenses but excluding portfolio transaction costs.

For more information about charges, please see the section "Charges" of the Fund's prospectus, which is available at [www.adepa.com](http://www.adepa.com)

## Past performance

The Sub-Fund was launched in 2019.

The returns are calculated in USD.

The Share Class was launched on 2019-02-04.

Returns listed are net returns; all charges deducted.

Past performance is no guarantee of future returns.

Past performance data is insufficient to provide a useful indication to investors.

## Practical information

**Depository Bank:** KBL European Private Bankers S.A.

The Sub-Fund is part of Incometric Fund. The umbrella fund contains several Sub-Funds. By regulation, the assets and liabilities of each Sub-Fund are separated so that each Sub-Fund is only liable for its own debt and any joint expenses.

**Further information:** Copies of the Fund's KIID, prospectus, latest annual report and latest semi annual report are available, free of charge, in English, at Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach, on [www.adepa.com](http://www.adepa.com) or at appointed distributors.

**NAV Info:** The latest Net Asset Value of the shares are available at the Fund's registered office, the Central Administrator and the Management Company or on [www.adepa.com](http://www.adepa.com) or at appointed distributors.

**Tax legislation:** The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own residence this might have an impact on your investment.

**Remuneration Policy:** Details of the Remuneration Policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [www.adepa.com/remuneration-policy/](http://www.adepa.com/remuneration-policy/). A paper copy of the summarised Remuneration Policy is available free of charge to the investors upon request.

**Conversion:** You have the right to exchange your investments of units of one compartment for units of another compartment. You can obtain information about how to exercise that right in the section "Conversion of Units" of the Fund's prospectus.

ADEPA Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

This Fund is authorised and supervised in Luxembourg by the CSSF.  
ADEPA Asset Management S.A. is authorised and supervised in Luxembourg by the CSSF.  
This key investor information is accurate as of 2019-02-06.